ECO Trade and Development Bank (ETDB) Signed Loan Agreement with Southern Khorasan Water and Wastewater Company (SKWWC)

ECO Trade and Development Bank signed long term loan agreement with Southern Khorasan Water and Wastewater Company (SKWWC) on 27 January 2013 for the amount of EUR 16.975 million in order to provide 10 years credit facility inclusive of 3.5 years grace period.

According to the signed agreement, the ETDB will finance the construction of the second module of the wastewater treatment plant besides building of the collection networks and the main transmission line in Birjand City. The project is aiming at improving public health conditions in the region by protecting the quality of underground and surface water resources as well as ensuring uncontaminated food supply chain.

At the ceremony organized for the signature of the agreement, Finance Minister of the I.R. of Iran H.E. Seyyyed Shamsaddin Hosseini underlined the importance of using the facilities of IDB and ETDB by noting that Iran would continue extending its full support to these institutions in line with their development programs.