

PRESS RELEASE

ECO Trade and Development Bank Signed Loan Agreement with the Government of Pakistan through Ministry of Finance

The Economic Cooperation Organisation (ECO) Trade and Development Bank signed a loan agreement with the Government of Pakistan through Ministry of Finance for the amount of USD 30 Million for import of oil by the Government of Pakistan in order to meet the energy generation requirement of the country.

This trade finance facility will be used for import, distribution, refinery and storage of the oil by the Government of Pakistan and will help Pakistan to arrange its crude oil needs for its industry and public while establishing a good impact on growing demand for fuel, oil and energy which is very crucial for sustained development in the country.