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PRESS RELEASE

ECO Trade and Development Bank (ETDB) Signed a Small and Medium-Sized Enterprises Development (SME) Loan Agreement with Turan Bank



The Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a loan agreement with Turan Bank for the amount of USD 3 million. This is the first transaction of the ETDB in the Republic of Azerbaijan which became a member of the Bank in 2014.

This facility will be dedicated to boost the SME financing in the Republic of Azerbaijan and will contribute to the sustainable economic development of the country.

Turan Bank contributes to the sociopolitical development of the non-oil sector segments such as industry, agriculture, construction, commerce & service, and of regions in whole by carrying out projects of support to the population and micro, small and medium entrepreneurship. The Bank has co-operation with various International organizations.