

## PRESS RELEASE

**Mr. Masoud Rekabdar, the Vice-President of the ETDB from the Islamic Republic of Iran took his office on 1 November 2015.**



Appointed by the Board of Directors, Mr. Masoud Rekabdar took his office at the Headquarters of the ECO Trade and Development Bank in İstanbul on 1 November 2015.

Mr. Rekabdar was born in 1961 in Iran. He graduated from the Department of Business Administration at Tehran University in 1991. He started his professional life at the Central Bank of the Islamic Republic of Iran in 1983.

Between 1983 and 2011, Mr. Rekabdar served at the Central Bank of the I.R. of Iran as a professional banker and administrator with rich experience in key areas of Human Resources, Treasury (Forex, Money Market, Capital Market, Precious Metals and Back Office), Banking (Investment, Trade Finance, Project Finance), International Business (Import & Export and Export Guarantee).

From 2009 to 2011, Mr. Rekabdar worked as the Director General of the Foreign Exchange Policies and Regulations at the I. R. of Iran.

During his service at the Central Bank, Mr. Rekabdar attended various international courses and seminars on forex, money markets, precious metals and base metals as well as management of treasury and external portfolio.

In 2011, Mr. Masoud Rekabdar was appointed as the Vice-President of the ECO Trade and Development Bank and in 2012 became the Chief Representative of the Bank in Tehran Office until 1 November 2015.

Mr. Rekabdar is married with two daughters and speaks English.