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**PRESS RELEASE**

**ECO Trade and Development Bank (ETDB) Signed a Small and Medium-Sized Enterprises Development (SME) Loan Agreement with AK Finansal Kiralama A.Ş. (Aklease) for financing sustainable energy consumption**



**AKLease**

The Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a Small and Medium Sized (SME) loan agreement with AK Finansal Kiralama A.Ş. (Aklease) for the amount of EUR 10 million on 6 December 2016.

This is the 4<sup>th</sup> SME loan agreement signed with AK Finansal Kiralama A.Ş. (Aklease).

This facility will be dedicated for financing sustainable energy consumption.

Ak Finansal Kiralama A.Ş. (Aklease) was founded in 1988 and is a %99,9 owned subsidiary of Akbank with 12 branches in Turkey providing leasing and other financial services to various segments of the market.