

PR-2017/02

PRESS RELEASE

ETDB President Participated to the 22nd Meeting of ECO-Council of Ministers and 13th ECO Summit Meeting held in Islamabad, Pakistan

The ETDB delegation headed by the President H.E. Javaid Aslam have participated to the 22nd Meeting of the Council of Ministers (COM) and the 13th Summit Meeting of Heads of State and Government of the ECO member states, which were held during 26 February – 1 March 2017 in Islamabad-Pakistan.

At the inaugural session of the 22nd COM meeting, the President of the ETDB made a statement. In his statement Mr. President emphasized that the ETDB had a major role in encouraging the private sector and integrating entrepreneurs into global supply chains and thus significant parts of the



ETDB's resources were channeled to trade finance, making the Bank's involvement in the region's trade more inclusive. Mr. President emphasized that Small-and Medium-Sized Businesses (SMEs) were a major source of growth and employment in the ECO region. To this end, the bank provided more than 338 million USD for development of SMEs. Mr President also stated that the ETDB support the development of successful projects in the areas of wind power, transport, infrastructure and energy efficiency.

Mr President concluded by requesting Kazakhstan, Tajikistan, Uzbekistan and Turkmenistan to be the members of the Bank for consolidating the ECO family and the Bank was ready to provide all information and assistance that may facilitate their accession to the Bank enabling the ETDB further mobilize its skills and experience to deliver significant impact.

