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PRESS RELEASE

The ECO Trade and Development Bank Participated as Lead Arranger in the Syndicated Loan Facility Managed by ITFC for Türk Eximbank

The ECO Trade and Development Bank contributed USD 40 million out of the total amount of USD 380.5 million raised by the consortium for the syndicated Murabaha Finance Facility.

The consortium comprised international banks including the International Islamic Trade Finance Corporation (ITFC) as the Mandated Lead Arranger and ECO Trade and Development Bank as one of the Lead Arrangers.

The Murabaha Facility supports Türk Eximbank's export finance activities. As the sole official export credit agency in Turkey, Türk Eximbank plays an essential role in support of exports by offering specialized services to exporters, export-oriented manufacturers, overseas investors and contractors through a variety of short, medium and long term cash and non-cash credits, insurance and guarantee programmes.