

## **ECO Trade and Development Bank (ETDB) Delegation Visited the Islamic Development Bank Group (IDB) between 9 and 11 April, 2012**

The ETDB delegation headed by the President H.E. Hossein Ghazavi visited the President of the IDB Group H.E. Ahmad Mohamed Ali at the IDB Headquarters in Jeddah and subsidiaries of the IDB Group namely Islamic Corporation for the Development of the Private Sector



(ICD), International Islamic Trade Finance Corporation (ITFC), Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), Islamic Solidarity Fund for Development (ISFD) and Islamic Research and Training Institute during April 9 – 11 2012.

The main purpose of the visit was to activate the memorandum of understanding signed in 2009 between the two institutions and discuss the ways to develop the working cooperation with the IDB Group in terms of exchanging knowledge and experience on Islamic Finance, developing a regional partnership strategy for ECO Region, developing training programs and co-financing of projects in common member countries.