

The ECO Trade and Development Bank Signed Loan Agreement with Türkiye Finans Katılım Bankası A.Ş.



The Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a Master Wakala Agreement with respect to Short Term Trade Financing with Türkiye Finans Katılım Bankası A.Ş. on 10 December 2012.

The purpose of the Agreement is to appoint the Wakil to be agent of the Muwakkil with respect to the investment of the Muwakkil's funds in Islamically acceptable transactions for facilitating import and export financing needs of local corporate groups.