

ETDB President Participated to the 15th Annual Meeting of the Board of Governors of the BSTDB in Baku, Azerbaijan, 23 June 2013



The ECO Trade and Development Bank (ETDB) delegation headed by the President H.E. Hossein Ghazavi and Vice President Dr. Yaşar Akgün have participated at the 15th Annual Meeting of the Board of Governors which was held on 23 June 2013 in Baku, Azerbaijan.

At the inaugural session of the Board Meeting, the President of the ETDB made a statement announcing that the Republic of Azerbaijan became the fourth member of the ETDB recently.

In his statement, President Ghazavi pointed out that world economic growth had been shifting towards the developing countries and within this perspective, both the Black Sea and the ECO regions would be receiving further attention in promoting sustainable development. In this context, Mr. Ghazavi emphasized the importance of both BSTDB and the ETDB which serve as a vital source of knowledge and expertise on growth and development of its member countries.

Congratulating the BSTDB's fifteen years of operations, Mr. Ghazavi underlined that the Bank has created an impressively effective business model with its concept of a regional development finance institution in the Black Sea region. Adding that the ETDB was established with the similar mandate, President Ghazavi thanked BSTDB for its continued efforts to become a well-recognized and reliable brand name in the region for development finance.