

PR-2014-09

29 September 2014

PRESS RELEASE

ECO Trade and Development Bank (ETDB) Signed a Small and Medium-Sized Enterprises Development (SME) Loan Agreement with ORIX Leasing Pakistan Limited



The Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a second loan agreement with ORIX Leasing Pakistan Limited for the amount of USD 5 million in addition to the previous loan of USD 10 million in 2011. The total amount of the loans issued by the Bank to ORIX Leasing has reached to USD 15 million with this second facility to support its existing and potential SME portfolio.

This facility will be solely dedicated to boost the SME financing by ORIX Leasing in Pakistan in line with the Bank's mandate to become a driving force in the economic development of ECO member states.

ORIX Leasing Pakistan Limited is a subsidiary of ORIX Corporation, Japan's leading integrated financial services company, spread over 26 countries including Pakistan providing leasing and other financial services to various segments of the market with a niche in the SMEs segment.