

PR-2018-01

3 January 2018

PRESS RELEASE

The ECO Trade and Development Bank Signed Loan Agreement with CCN Laboratuvar Hizmetleri ve Yönetim A.Ş.

The ECO Trade and Development Bank has signed an EUR 15 million project financing loan under an EUR 715 million Public-Private Partnership (PPP) project to CCN Laboratuvar Hizmetleri ve Yönetim A.Ş. for the financing of design, construction, operation, and maintenance of an integrated healthcare campus consisting of laboratories and health administrative buildings in Ankara, the Republic of Turkey.

CCN Laboratuvar Hizmetleri ve Yönetim A.Ş. is a special purpose company created by the CCN Yatırım Holding A.Ş. to implement the medical center project. The medical center will comprise the offices of the Turkish Public Health Agency, Turkish Pharmaceutical and Medical Devices Agency, biosafety level laboratories, research units, social and technical facilities.

The 15-year debt financing was mandated by the CCN Yatırım Holding A.Ş. to the consortia including European Bank for Reconstruction and Development (EBRD), the Islamic Development Bank (IDB) and the Black Sea Trade Development Bank (BSTDB).