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## **PRESS RELEASE**

**ECO Trade and Development Bank (ETDB) Signed a Small and Medium-Sized Enterprises Development (SME) Loan Agreement with AK Finansal Kiralama A.Ş. (Aklease)**



**AKLease**

On 9 April 2020, the Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a Small and Medium Sized (SME) loan agreement with AK Finansal Kiralama A.Ş. (Aklease) for the amount of EUR 15 million with 3 years tenor and one year grace period.

As a token of the continuing cooperation, this is the 5<sup>th</sup> SME loan agreement signed with AK Finansal Kiralama A.Ş. (Aklease).

Ak Finansal Kiralama A.Ş. (Aklease) was founded in 1988 and is a %99,9 owned subsidiary of Akbank in Turkey providing leasing and other financial services to various segments of the market.