

PR-2021-02

## **PRESS RELEASE**

ECO Trade and Development Bank (ETDB) Provides USD 25 Mln Project Finance Loan to Ulu Yenilenebilir Enerji Üretim A.Ş., the Republic of Turkey



ECO Trade & Development Bank (ETDB) has allocated USD 25 Million Project Finance loan to Ulu Yenilenebilir Enerji Üretim A.Ş. for the financing of the establishment and operation of the 120 MW Ulu Wind Power Plant located in Bursa Province in Turkey. The Project will be producing about 353 Mln kWh from wind power that will help lower the Power Sector import bill of Turkey.