

PRESS RELEASE

ECO Trade and Development Bank (ETDB) Provides EUR 50 Mln Trade Finance Loan to the Islamic Republic of Pakistan

ECO Trade & Development Bank (ETDB) has allocated EUR 50 Mln. as a one year trade finance loan to the Islamic Republic of Pakistan for the financing of its oil/gas imports in order to meet the energy requirements of the country.

The proposed transaction will help Pakistan in managing its oil reserves for energy, industrial and public usage; hence our trade facilitation shall support the country's energy resource management, which is critical for sustained development of the country.