

PRESS RELEASE

ECO Trade and Development Bank (ETDB) Provides € 50 Million Soft Loan to the Islamic Republic of Pakistan

ECO Trade & Development Bank has allocated a € 50 Million ten years term finance to the Islamic Republic of Pakistan in the form of a soft loan for the financing of Benazir Noshonuma Program in flood affected districts of Pakistan.

The proposed transaction will support Pakistan in ensuring additional 20% population of the flood affected districts to be included in the Health and Nutrition Conditional Cash Transfer which ensures pregnant and lactating women and children under two years to be provided specialized nutritious food and cash transfers for preventing them from stunting.