

PRESS RELEASE

30 September 2024

ETDB Delegation Participates in 2024 AIIB Annual Meeting

The ECO Trade and Development Bank delegation headed by President, Dr. Mohammad Hashem Botshekan, attended the 9th Annual Meeting of the Board of Governors of the Asian Infrastructure Investment Bank (AIIB) which was held on September 25-26, 2024, in Samarkand, Uzbekistan.

Under the theme "Building Resilient Infrastructure for All," the event brought together delegates from AIIB Members including business leaders, multilateral development banks, international institutions, civil society organizations, and experts from a range of fields to discuss strategies, best practices and opportunities for developing sustainable infrastructure, fostering cross-border connectivity, and addressing climate resilience. The President of the Republic of Uzbekistan, H.E Mr. Shavkat Mirziyoyev and AIIB President, Mr. Jin Liqun, gave their keynote speeches at the opening ceremony of the Annual Meeting. The AIIB Annual Meeting featured with several workshops and seminars that provided detailed information on the role of AIIB in financing infrastructure for tomorrow in Asia and beyond. The interactive panel discussions focused on innovation in resilient infrastructure financing, the digital transformation of projects, and sustainability.

The ETDB delegation actively participated in various sessions, including a workshop on fundraising in capital markets, which explored avenues for strengthening financial resources for development projects.

On the sidelines of the meeting, ETDB's delegation held a meeting with Dr. Kazim Niaz, Secretary, Ministry of Economic Affairs of Pakistan. In this meeting, the parties explored opportunities for expanding future bilateral collaborations and expanding the Bank's operations in Pakistan. Discussions focused on the Bank's



possible role in supporting the disaster recovery efforts of the Government of Pakistan.

Additionally, the President of ETDB met with Mr. Abdolnaser Hemmati, the Minister of Economic Affairs and Finance of Iran and Mr. Osman Çelik, Deputy Minister of Treasury and Finance of Türkiye.

The ETDB delegates also held talks with representatives from the Eurasian Development Bank to discuss the possibility of cooperation in areas of mutual interest.. Further, ETDB delegation met with counterparts from the International Finance Corporation (IFC) and exchanged views on potential cooperation areas and the latest trends in development finance.