

PRESS RELEASE

06 November 2024

Participation in the 40th Session of the Standing Committee for Economic and Commercial Cooperation (COMCEC) of OIC

The ECO Trade and Development Bank delegation attended the 40th Session of the Standing Committee for Economic and Commercial Cooperation (COMCEC) of the Organization of Islamic Cooperation (OIC) which was held during 2-5 November 2024 in Istanbul.

On the sidelines of the 40th Ministerial Session of the COMCEC, Dr. Mohammad Hashem Botshekan, President of ETDB, along with Mr. Ahmet Tural, Vice President of Credits, and Mr. Aamir Nazir Gondal, Vice President of Finance, met with a delegation from the Islamic Development Bank (IsDB) Group, led by H.E. Dr. Muhammad Al Jasser, Chairman and



President of the IsDB Group, accompanied by Eng. Hani Salem Sonbol, CEO of International Islamic Trade Finance Corporation (ITFC) and the Acting CEO of the Islamic Corporation for the Development of the Private Sector (ICD).

During the meeting, Dr. Botshekan briefed about the activities of the ETDB and commended on the support of the IDB Group to further advance the existing cooperation level among two institutions. Dr. Botshekan stressed on strengthening collaboration in exchange of experience,

trade financing and realizing development projects for supporting sustainable development across joint member countries.

On his part, H.E. Dr. Al Jasser underscored the importance of enhancing cooperation and encouraged more collaboration in pursuit of shared interests and sustainable development goals. Dr. Al Jasser emphasized on exploring opportunities to strengthen the existing partnership in serving member countries that are common to both institutions. In his remarks, Dr. Al Jasser also invited the ETDB to join the new trade development initiative of Trade Connect Central Asia+ (TCCA+) Program designed by the ITFC.

Dr. Botshekan thanked H.E. Dr. Al Jasser for his kind involvement and guidance in strengthening partnerships to support common member countries in spurring sustainable economic growth. He also ensured that ETDB will take the necessary steps in order to support and contribute to the TCCA+ Program.

The two sides expressed strong interest and agreed to continue joint efforts in developing successful working relations for mutually beneficial cooperation and collaboration.

