

## **PRESS RELEASE**

**29 November 2024**

### **ECO Trade and Development Bank's First-Time Credit Ratings Assigned**

The Capital Intelligence Ratings (**CI Ratings or CI**) has assigned a first-time credit ratings to the ECO Trade and Development Bank (ETDB). The assigned ratings are as follows:

- Long-Term Foreign Currency Rating (LT FCR): **BB**
- Short-Term Foreign Currency Rating (ST FCR): **B**
- Bank Standalone Rating (BSR): **bb**
- Core Financial Strength (CFS): **bbb-**
- Extraordinary Support Level (ESL): **Moderate**

The Outlook for the LT FCR and BSR is **Stable**.

These ratings reflect ETDB's financial strength and stability, underscoring its role as an international financial institution committed to promote sustainable growth in the member countries.